

# VAT Registration at SARS

Once-Off:  
**R2990**



Timeframe:  
**3-Weeks**

## INCLUDED:

- ✓ VAT (Value-Added Tax) Registration at SARS
- ✓ VAT Number

## REQUIREMENTS:

- Company Documents
- Business Bank Account
- Proof you are Trading
- SARS Registered Rep

Our **Premium Service** ensures Fast VAT Registration Online.

## WE HELP YOUR BUSINESS:

- ✓ Obtain a VAT Registration Number to apply for Contracts or Tenders.

**VAT Specialists (SAIBA and SAIT Registered)**

## FAQ'S



### When do I need to Register for VAT?

VAT Registration is mandatory for any entity who earns more than R1 million over the course of 12 consecutive months. Any entity that's required to register for VAT is referred to as a Vendor by SARS. A vendor is any person or entity that is required to register for VAT or that voluntarily registers for VAT and is liable to charge VAT on the goods and services they supply. It is compulsory to register for VAT within the first 21 days after you've hit that R1 million mark.

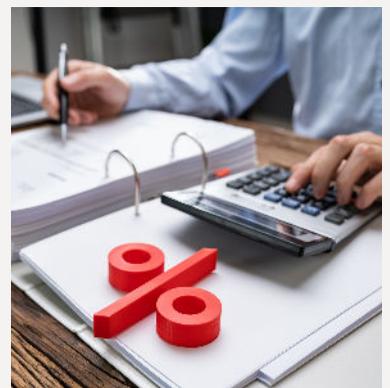
Your business is eligible for voluntary VAT registration if your turnover (sales) is more than R50 000 for a period of 12 months or if you have invoices that show you've earned more than R4200 per month. If you buy from or sell to VAT-registered companies, it is advised to register for VAT, as they prefer to do business with VAT-Registered companies.

Some organisations, including non-profits and government agencies, as well as individuals involved in agricultural and mining activities, are eligible to register for VAT despite the R50 000 threshold, should they meet the industry-specific criteria.

### How does VAT work in South Africa?

Value-Added Tax, commonly known as "VAT", should not be confused with "Income Tax". VAT is an indirect taxation on the value added to goods and services by Suppliers and Vendors in the economy.

South African Companies that are registered for VAT must charge an additional 15% on the prices of their products and services. Most expenses will then be VAT deductible, such as rent, telephone, consumables, advertising, and stock (depending on what VAT was paid on these expenses). The difference will then be paid over to SARS or claimed back from SARS



[Click Here](#) or [Scan the QR Code](#) to find out more.

 0800 007 269 (Toll Free)

